

CORPORATE GUARANTEE & INSURANCE COMPANY, INCORPORATED
doing business under the name and style of **CORPORATE GUARANTEE**
(A Non-Life Insurance Company)

(Formerly : CORPORATE GUARANTEE & INSURANCE COMPANY, INCORPORATED)

**MINUTES OF THE JOINT ANNUAL MEETING OF THE STOCKHOLDERS
AND ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS**

HELD ON APRIL 30, 2020 AT 10:00 A.M.

**AT THE 2/F CGIC BLDG., JOSE ABAD SANTOS AVENUE, SAN JOSE
CITY OF SAN FERNANDO, PAMPANGA**

STOCKHOLDERS PRESENT:

MA. THERESA A. LAUS
PAUL TRISTAN A. LAUS
LISSET LAUS-VELASCO
ADA CARISA A. LAUS
LEVY ADRIAN A. LAUS
DIORELLA ROSABELLE A. LAUS
CARMELO B. ALABADO
ROMEO G. TORNO
REGALADO D. FABROS

DIRECTORS PRESENT:

MA. THERESA A. LAUS
PAUL TRISTAN A. LAUS
LISSET LAUS-VELASCO
ADA CARISA A. LAUS
LEVY ADRIAN A. LAUS
CARMELO B. ALABADO

INDEPENDENT DIRECTORS PRESENT:

ROMEO G. TORNO
REGALADO D. FABROS

I. CALL TO ORDER

The Chairman, Ms. Lisset Laus-Velasco, called the meeting to order at 10:00 a.m.

II. QUORUM

The Corporate Secretary, Ms. Ada Carisa A. Laus, certified that all stockholders of record and members of the Board of Directors were duly notified of the meeting. Thereafter, she determined the presence of all stockholders of the Corporation, and certified to the existence of a quorum.

III. ELECTION OF NEW DIRECTORS

The following stockholders were nominated, and thereafter elected, as members of the Board of Directors, to wit:

LISSET LAUS-VELASCO	:	Chairman
MA. THERESA A. LAUS	:	Member
PAUL TRISTAN A. LAUS	:	Member
ADA CARISA A. LAUS	:	Member
LEVY ADRIAN A. LAUS	:	Member
CARMELO B. ALABADO	:	Member
ROMEO G. TORNO	:	Independent Director
REGALADO D. FABROS	:	Independent Director

IV. ELECTION OF NEW OFFICERS

The following were nominated, and thereafter elected, as officers of the Corporation, to wit:

LISSET LAUS-VELASCO	-	President
MA. THERESA A. LAUS	-	Treasurer
PAUL TRISTAN A. LAUS	-	Vice-President
ADA CARISA A. LAUS	-	Assistant Treasurer/Secretary
CARMELO B. ALABADO	-	Chief Operating Officer
ALFIE M. ADRIANO	-	Group COO
LU DIVINA M. MAGTOTO	-	Assistant Secretary

The foregoing shall serve as such until their successors are elected at the regular annual stockholders meeting to be held every any day of April of each year.

V. ADJOURNMENT

There being no other matters to discuss, the Chairman adjourned the meeting at 11:00 a.m.

RECORDED AND CERTIFIED CORRECT BY:


ADA CARISA A. LAUS
Corporate Secretary